



2022 UNIVERSAL REGISTRATION DOCUMENT



Introduction

Group business model /SNFP/	2
---	---

1

Presentation of the Group 5

1.1 History	6
1.2 The cloud computing market	7
1.3 Business	12
1.4 Strategy and targets	17
1.5 OVHcloud's competitive advantages	19
1.6 Legislative and regulatory environment	23
1.7 Group organisation	29

2

Risk factors and internal control 33

2.1 Risk factors /AFR/	34
2.2 Insurance and risk coverage	48
2.3 Internal control and risk management	50

3

Non-financial performance statement [/SNFP/](#) [/AFR/](#) 55

3.1 Guaranteeing data sovereignty and freedom	67
3.2 Pioneering sustainable cloud	72
3.3 Driving collective progress of the cloud for the benefit of society	79
3.4 Application of the European taxonomy to the Group's activities	88
3.5 Methodology and scope of non-financial performance indicators	91
3.6 Report by one of the Statutory Auditors, appointed as independent third party, on the consolidated statement of non-financial performance	96

4

Corporate governance 101

Introduction: Statement on corporate governance	102
4.1 Governance overview	102
4.2 Compensation and benefits	128

5

Financial and accounting information [/AFR/](#) 147

5.1 Comments on the consolidated financial statements	148
5.2 Consolidated Financial Statements	159
Notes to the consolidated financial statements	164
5.3 Annual Financial Statements of the Company	213
Notes to the Statutory Financial Statements	217
5.4 Other information	236
5.5 Date of latest financial information	237

6

Capital and shareholders [/AFR/](#) 239

6.1 Shareholders	240
6.2 Stock market data	243
6.3 Dividendes	243
6.4 Relations with the financial community	244
6.5 Information on share capital	245

7

Additional Information 251

7.1 General and legal information	252
7.2 Main provisions of the Bylaws and the internal regulations of the Board of Directors	253
7.3 Information concerning the Statutory Auditors	255
7.4 Documents available to the public	256
7.5 Persons responsible /AFR/	256
7.6 Third-party information	257

8

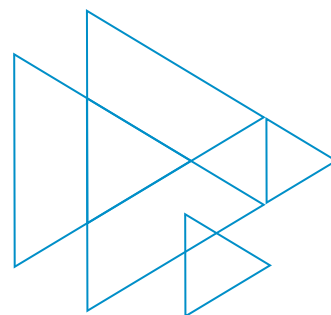
Appendix 259

Glossary	260
Cross-reference tables	262

UNIVERSAL REGISTRATION DOCUMENT

Including the annual
financial report

2022



We are the leading European cloud provider with a global footprint. Our goal is to provide secure, reliable, open and sustainable cloud services to everyone.

We serve our customers, whatever their location.

We provide industry-leading performance and cost-effective solutions to help them better manage, protect and scale their data.

This Universal Registration Document is a reproduction of the official version of the Universal Registration Document, including the annual financial report, which has been prepared in xHTML format and is available on the corporate.ovhcloud.com website.



The Universal Registration Document was approved on 20 december 2022 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF has approved this Universal Registration Document after having verified that the information it contains is complete, consistent and comprehensible. The Universal Registration Document bears the following approval number: R. 22 – 040.

Such approval should not be considered as an endorsement of the company that is the subject of this Universal Registration Document.

This Universal Registration Document may be used for the purposes of an offer to the public of securities or the admission of securities to trading on a regulated market if it is supplemented by a securities note and, where applicable, a summary and its supplement(s). In this case, the securities note, the summary and all amendments made to the Universal Registration Document since its approval are approved separately in accordance with Article 10 paragraph 3, second subparagraph, of Regulation (EU) 2017/1129.

The Universal Registration Document is valid until 20 december 2023, and, during this period and at the latest at the same time as the securities note and under the conditions of Articles 10 and 23 of Regulation (EU) 2017/1129, must be completed by

a supplement in the event of significant new facts or substantial errors or inaccuracies.

This Universal Registration Document includes the annual financial report (*rapport financier annuel*), and the management report (*rapport de gestion*), which includes the corporate governance report (*rapport sur le gouvernement d'entreprise*). Corresponding cross-reference tables are presented in Appendix I of this Universal Registration Document.

Copies of this Universal Registration Document are available free of charge from OVH Groupe, 2, rue Kellerman, 59100 Roubaix, France, and on the websites of OVH Groupe (<https://corporate.ovhcloud.com/en/>) and the French Financial Markets Authority (www.amf-france.org).



GROUP BUSINESS MODEL /SNFP/

OUR PROFILE

European leader in the cloud

- ▶ **+20 years** of existence
- ▶ **2,800** employees
- ▶ **140** countries in 4 continents
- ▶ **€788 million** in revenue in 2022
- ▶ **1.6 million** customers
(SMEs, large companies, technology and public companies)
- ▶ **33** data centres in **8** countries
- ▶ **450,000** servers

OUR VISION

We are building an **open and trusted cloud**, enabling businesses and society to make the most of the data revolution, while minimising our environmental impacts.



Guaranteeing data freedom and sovereignty



Pioneering the sustainable cloud



Collectively advancing the cloud for the benefit of society

OUR STRATEGY

Accelerating the **transition to new cloud uses and integrated solutions** to support companies worldwide, regardless of their digital maturity.

- ▶ **Expansion** of the range of **services** with the development of **PaaS solutions** & innovative services
- ▶ **International expansion**, with a **multi-local approach**
- ▶ **Development** of new key **customer segments**
- ▶ Contribution to Global **Net zero** by **2030**

OUR STRENGTHS

Ideally positioned to capture the rapid growth of the cloud market.

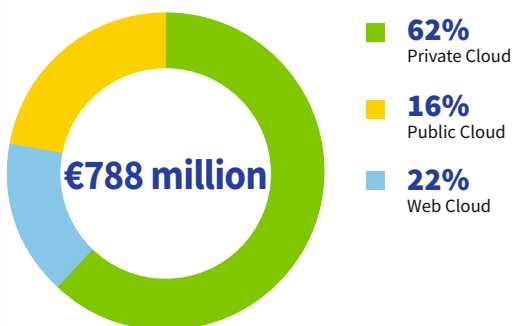
- ▶ **INTEGRATED VERTICAL MODEL**
complete control of our value chain

- ▶ **PIONEER OF THE SUSTAINABLE CLOUD**
by minimising our impacts

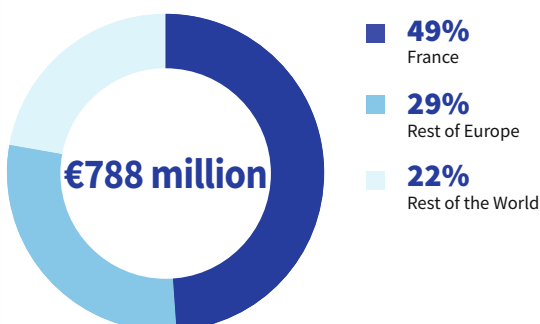
- ▶ **CULTURE OF INNOVATION**
integrated into our DNA, serving our offers and our processes

- ▶ **PASSIONNATE EMPLOYEES**
mobilised around strong values: trust, passion, teamwork, disruption and responsibility

BREAKDOWN OF REVENUE BY BUSINESS SECTOR



GEOGRAPHICAL BREAKDOWN OF REVENUE





OUR VALUE PROPOSAL FOR OUR STAKEHOLDERS



CUSTOMERS

We offer our customers **cloud solutions** covering **all their uses** – supporting them in their **digital transformation**, enabling them to innovate by building “**cloud native**” applications or helping them leverage the power of data. We offer a complete suite of solutions to meet the growing needs of **multiple** and **hybrid clouds** by guaranteeing our customers **freedom and transparency**.

- ▶ **Data sovereignty**
- ▶ Best **price/performance ratio**
- ▶ Pricing **predictability and transparency**
- ▶ **Full reversibility** and interoperability
- ▶ **Management of the environmental footprint**
- ▶ **International presence**



EMPLOYEES

We offer our employees an environment in which to **thrive** by being **fully involved in the Company's success**.

- ▶ Employee engagement score of **7.5/10**
- ▶ **20%** of women in management positions
- ▶ **73%** of employees trained



SHAREHOLDERS

We offer our shareholders **exposure to a profitable pure player in a fast-growing market**, while contributing to the **construction of European digital independence**.

- ▶ **>20%**, long-term growth rate of the cloud market
- ▶ **39.0%**, FY2022 adjusted EBITDA margin
- ▶ **2.6%** of capital held by employees



PARTNERS

We offer our partners **business opportunities** associated with the **co-construction of an ecosystem of European cloud solutions**.

- ▶ **More than 1,000** companies in the OVHcloud Partner programme in 2022
- ▶ Open Trusted Cloud: **78** active members
- ▶ Marketplace: **350+** solutions



SUPPLIERS

We offer our suppliers **opportunities in a fast-growing cloud market**, a **diversification of their customer portfolio** and the **opportunity to co-innovate** to develop cutting-edge solutions.

- ▶ **> 20 %**, medium-term growth rate of the cloud market and OVHcloud's competitive position
- ▶ **65%** of suppliers having signed the supplier code of conduct



CIVIL SOCIETY & ENVIRONMENT

Through our offering, we seek to **innovate in order to design the digital world of tomorrow** and reduce our **impact on the environment**, while **contributing to the digital sovereignty and data protection of European citizens**.

- ▶ **137** patent families held at 31/08/2022
- ▶ **1.28** PUE
- ▶ **0.26** WUE
- ▶ **25%**, component reuse rate

